

Hardwood Lumber Retailer / Manufacturer / Wholesaler

Illinois



Asking Price:

\$11,500,000

Cash Flow:

N/A

Gross Revenue:	\$14,000,000
EBITDA:	\$1,500,000
FF&E:	\$2,700,000
Inventory:	\$4,500,000*
Rent:	\$45,500 per Month
Established:	1981

*not included in asking price.

Business Description

Established over 40 years ago, the company has strategic locations serving retail, commercial, and specialty woodworking customers. They manufacture over 95% of all mouldings sold in-house.

They enjoy an excellent reputation, strong profits, and an extended customer base.

They have grown over the decades into a truly remarkable place in the Midwest specialty lumber and millwork industry.

- * Specializing in hardwoods from Ash to Zebrawood.
- * Quality cabinet veneered plywood.
- * Always in stock Poplar, Red Oak, Cherry, and Maple mouldings.
- * Custom cutting and surfacing of stock materials.
- * Custom mouldings and Millwork.
- * Custom veneering and more.

** The company maintains an extensive inventory valued at \$4.5M, meeting customers' immediate delivery expectations. Retail Store Inventory Included in Asking price, Warehouse Inventory NOT Included, available on consignment.

Detailed Information

Inventory: Not included in asking price

Real Estate: Leased

Building SF: 80,000

Lease Expiration: N/A

Employees: 60

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Facilities: A combined 80,000 + total square feet of Industrial showrooms for lumber, crown molding & millwork made from domestic & imported woods. Each facility maintains ample space for manufacturing capabilities and storage needs. Capital Assets totaling over \$2.7M in Machinery, Trucks, Forklifts, Shop Equipment, Containers, Molder Heads and Knives, Furniture, Fixtures and Computers.

Support & Training: The owners of this Specialty Lumber and Millwork Retailer located in the Midwest, have decided to plan for a transition allowing the company to grow to the next level. They are committed to participate to the extent needed for an orderly and successful transition. The company's employees would be available to transition to a new owner as well.

Reason for Selling: The owners wish to retire.